

13th January 2022

To,

**Shri Bhagwanth Khuba Ji,
The Honorable Minister of State
Chemicals & Fertilizers and New Renewable Energy
Government of India**

Sub: Your letter D.O. No:2021/MOS/C&F)/302

Dear Sir

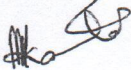
This has reference to your above letter received on 7th January 2022 requesting to allot 5 acres of our Land at Zuarinagar for setting up Kannada Bhawana.

We would like to bring to your attention that Zuari Agro Chemicals Ltd, is going through extremely difficult financial situation over the last 3 years. Due to adverse market conditions and delay in subsidy disbursal from Govt. of India in the past, ZACL has landed into financial crisis and have not been able to operate our plants on continuous basis. As a result, company has been making huge losses for the last three years. Consequently, we don't have any statutory CSR obligation.

Considering the above situation, we would not be able to allot any free Land for Kannada Bhawana. However, we can consider selling 5 acres of our land at the prevailing market rates subject to approval of our Banks.

Best regards

Yours faithfully



**Nitin Kantak
Executive Director**